Comments and Perspective

Joseph P. Schwieterman, Ph.D.
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Highlights of Morning

- Mike Toman
- Marty Wachs
TRANSPORT REVOLUTIONS
MOVING PEOPLE AND FREIGHT WITHOUT OIL
Richard Gilbert and Anthony Perl
Key Insights, 2008

- Estimates of price-elasticity of demand revised upward following fuel-price spike

- Heightened emphasis on incremental enhancements rather than new starts

- Shifts/productivity being augmented by information technology
Figure 2
Changing Level of Intercity Bus Service
Percentage Annual Growth or Decline

Percent Annual Change (Compounding)

-10% -5% 0% +5% +10%
-1.4% -1.8% -8.0% +6.9%